

TANAMERA



COMPANY BIOGRAPHY

JUNE 2014

<http://www.tanamera.info/>

TANAMERA

A DIVERSIFIED GROUP OF REAL ESTATE COMPANIES

Tanamera is a unique association of real estate companies working in total harmony to provide commercial and residential real property services for its clients and its partners. Headquartered in Reno, Nevada, Tanamera's principals have assembled and associated with a number of specialized real property companies that work collectively to provide efficient and cost effective property asset management, design, development, construction management, leasing, sales and overall real property project management services in Nevada and California. The principals of the various companies have



extensive experience in the asset management, design, construction, sales, financing, leasing and development of office buildings, medical buildings, office parks, shopping centers, hotels, residential housing, custom homes, custom cabin homes, master planned residential developments, and multi-family housing. Tanamera Construction and TD Construction / TC

Homes (California company) are licensed general contractors in the state of Nevada and California, experienced at building both residential and commercial properties. Tanamera's principals (through prior predecessor companies they founded - Double Diamond Homes and Tanamera Commercial Development) began their real property services in 1995 with the acquisition and master planning of the Double Diamond Ranch 800 acre 3,300 home master planned community in south Reno and have since grown into one of the larger real estate asset management, construction and development groups in northern Nevada. Since 1995, Tanamera's principals have managed the planning, design, development, construction, leasing and sales of over 2,100,000 square feet of commercial space, over 2,840 residential homes, town homes and apartments, along with the entitlement & acquisition of over 1,825 acres of commercial and residential land, with an aggregate cost of over 969 million dollars.

Today, Tanamera's family of associated companies focuses its collective strengths in the asset management, development, sales, leasing and construction of office space, medical space, retail space and hotels along with the design and planning of custom homes, cabin homes, production homes and multi-family projects. Tanamera's construction arm provides construction management and project management services for all types of commercial and residential properties, including land entitlement, development, planning and site construction.



Since 1995, Tanamera's company principals have developed stringent and comprehensive internal management systems including cost controls and general project management, from planning through completion, to



better control the efficiencies and cost effectiveness of its construction projects. Today, with over 19 years of experience designing and constructing numerous residential and commercial projects throughout

northern, northeastern and southern Nevada along with northern California and the Lake Tahoe region, the Company's retention of key personnel along with strong accounting controls has enabled Tanamera to become one of the larger and more efficiently run real estate companies in northern Nevada.

SERVICES

ASSET & DEVELOPMENT MANAGEMENT

The principals of Tanamera currently provide asset & development management services for a number of clients for both commercial and residential properties throughout northern Nevada and California. As of June, 2014, Tanamera Asset Management Company (TAM), a Tanamera affiliate, had over \$110,000,000 of commercial and residential properties at cost under asset management. As asset managers, TAM acts as the owner's / partner's representative and oversees all aspects of the real property ownership and development from design, entitlements, financing, property management oversight, property leasing property sales oversight, management of construction on the property, tenant relationships, property tax appeals, the payment of all property operating bills and all other accounting functions required to properly protect the client's real property.



2014, Tanamera Asset Management Company (TAM), a Tanamera affiliate, had over \$110,000,000 of commercial and residential properties at cost under asset management. As asset managers, TAM acts as

CONSTRUCTION MANAGEMENT

Tanamera Construction, LLC and its affiliate TD Construction, LP in California (TC Homes for residential construction) are full service general contractors and construction management companies licensed both in the state of Nevada (license #70517, 73662 & 73663) and the state of California (license #956922). Tanamera Construction, LLC has an unlimited bid limit in the state of Nevada and the principals of both companies have extensive experience in the construction of office buildings, medical buildings, retail commercial buildings, apartments, hotels, commercial tenant improvements and residential properties. The principals of Tanamera, being owners, developers, and contractors



of commercial and residential properties, provide a unique perspective to the design and construction of real property for their clients and partners. As such, the Tanamera principals understand the importance of proper design and value engineering that is required for a truly cost effective construction project. The Tanamera Construction and TC Homes principals believe it is imperative to spend ample time early in the construction process working with the architects and structural engineers in finding ways to effectively minimize costs. Having extensive experience in the development, design and construction of many types of commercial and residential properties provides clients of the various companies with a unique opportunity to have designed a commercial or residential project / home that is truly cost competitive. Additionally, with over \$100,000,000 in signed construction contracts collectively as of June 2014, Tanamera Construction and TC Homes has buying power not available to the smaller contractors / homebuilders that ensures its clients a more cost competitive project.



COMMERCIAL BROKERAGE & LEASING

For the leasing and sales of office space, medical office space, retail space and industrial space along with land acquisition services, Tanamera has an exclusive relationship with Archcrest Commercial Partners, one of northern Nevada's premier commercial brokerage companies specializing in these service.

www.archcrestnv.com



SERVICES (CONTINUED)

CUSTOM HOME & CABIN HOME CONSTRUCTION SERVICES

Tanamera Construction, LLC in Nevada and TC Homes in California each has a division dedicated to the design and construction management of quality and cost competitive custom homes and custom cabin homes. Builder



of Home and Garden's 2014 Dream Home, TC Homes prides itself on designing and building quality cabin homes in the Truckee / Lake Tahoe area at a cost that the smaller home-builder cannot compete with. Additionally, Both Tanamera Construction

and TC Homes have designed systems for designing and building custom homes and cabin homes that truly simplifies the process. From A to Z, these firms will hold the client's hand, make the homebuilding process as easy as possible and with the help of their professional interior designers (at no additional costs), Tanamera Construction and TC Homes provides a level of service unparalleled in this region.

<http://www.houzz.com/pro/tanameraconstruction/tanamera-construction-tc-homes>

RESIDENTIAL SALES SERVICES

Tanamera's affiliated Tanamera Realty Advisors (TRA), services all of the Company's Nevada residential sales and marketing activities with a special emphasis in representing the Company and its clients with the design and marketing of production, semi-custom and custom homes.

TRA prides itself as a true professional residential sales and marketing firm with an emphasis on higher-end homes in the Reno / Sparks market. With the assistance of the Tanamera family of real estate companies, TRA provides its clients with services and results not typically found in the northern Nevada market place.



TANAMERA SENIOR MANAGEMENT TEAM

KREG ROWE (FOUNDER)

krowe@tcnev.com

Mr. Rowe is the Founder of Tanamera and in addition to managing all custom home and custom Cabin home services with his son Justin, oversees all of Tanamera's affiliated companies. In this capacity, Mr. Rowe oversees the asset management, land acquisition,



due diligence, land planning, product design and commercial leasing and sales activities for Tanamera's partners and clients. Prior to creating Tanamera, Mr. Rowe owned and operated several residential and

commercial development and construction companies, which developed built and sold approximately 200+ homes per year in the Reno / Sparks market since 1996, and he was also the Master Developer and owner of the Double Diamond Ranch 800 acre master planned community in south Reno. In addition to developing over 2,840 homes and apartments and a residential master planned community, Mr. Rowe has designed and operated as a developer and asset manager over two million square feet of commercial property including approximately one million square feet of retail commercial space and 12 master planned corporate business parks in the Reno / Sparks area.

Mr. Rowe has been active in the real estate and asset management business since 1976 with extensive experience in real estate acquisition, construction, sales, leasing, financing, development and asset management.



Prior to focusing on the development and construction business in the early 1990's, Mr. Rowe spent the first half of the 1980's as a syndicator, asset manager, developer and property manager acquiring, building and managing over 3,000 apartment units in the northern California market. In the mid 80's, Mr. Rowe became an institutional registered real estate advisor and began representing such clients as the California Public Employees Retirement System, Illinois State Teachers Retirement System,

Pennsylvania School Employees System, and Executive Life Insurance Company, just to name a few.

Mr. Rowe holds a Bachelor of Science Degree with concentration in real estate and finance from the California Polytechnic State University in San Luis Obispo and was previously a Registered Real Estate Investment Advisor and a California licensed real estate broker. Mr. Rowe also sits on the Advisory Board for US Bank's operations in northern Nevada and has been a Board Member for US Bank for over 4 years.

BRETT SEABERT (CO-MANAGER)
bseabert@tcnev.com

Mr. Seabert joined one of Tanamera's prior affiliates in 2001, and currently serves as a Co-Manager overseeing the affiliated Tanamera companies. During his association with Mr. Rowe, Mr. Seabert has been instrumental in the creation of Tanamera's internal cost control systems and the overall accounting for the Tanamera family of companies. Additionally, Mr. Seabert has assisted Mr. Rowe in the asset management of numerous northern Nevada residential and commercial development projects. Prior to joining Tanamera's prior affiliate, Mr. Seabert served as Chief Financial Officer and Chief Operating Officer for a variety of investment and gaming companies, with duties ranging from setting company goals to directing day-to-day activities, as well as spearheading acquisitions and dispositions of companies, and in securing construction financing and equity capital for his previous companies' various endeavors. A 1983 graduate of the University of Nevada, Reno with a Bachelor of Science degree in Business Administration, and the recipient of the CPA exam Gold Medal Award and Wall Street Journal Award for outstanding academic achievement, Mr. Seabert, a CPA, has spent the majority of his professional career in northern Nevada. Prior to joining Tanamera's predecessor, Mr. Seabert worked for such companies as Deloitte and Touche, International Gaming Technology and CMS International.

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**MICHAEL EFSTRATIS (PARTNER /
CONSTRUCTION MANAGER)**

mefstratis@tcnev.com

Mr. Efstratis' qualifications include over 33 years of progressive experience in the development and management of both commercial and residential construction projects. Mr. Efstratis is experienced in all facets of residential and commercial product develop-



ment, permitting, budgeting, scheduling and general construction management. Prior to joining the Company (and its prior affiliate Double Diamond Homes) in 1995 and becoming a partner, Mr. Efstratis owned and

operated his own construction framing company with over 80 employees, was a principal owner and Vice President of EGI Homes, Inc., a custom home building company located in Roseville, California and served as Construction Manager for Beazer Homes, Inc., northern California division. Mr. Efstratis has been with the Company and its prior affiliates for over 19 years in the capacity of Construction Manager and has directed all Company residential and commercial construction during this tenure. In addition to managing the construction of over 2,840 residential units and over 2 million square feet of commercial space while affiliated with the Tanamera principals, in his career, Mr. Efstratis has overseen the construction of over 75 custom homes and cabins. Currently Mr. Efstratis is a partner in both of Tanamera's affiliated construction companies, oversees all Company construction activities and negotiates all construction contracts and subcontractor agreements. Mr. Efstratis is a licensed General Contractor in the State of Nevada and California, acts as the Company's qualifying general contractor and was previously a Board Member of the Nevada State Contractor's Board, appointed by Nevada's Governor.



**KNUDSEN (WESTERN NEVADA
LAND)**

kknudsen@tcnev.com

Mr. Knudsen, through his consulting firm which is affiliated with Tanamera, Western Nevada Land, LLC, supports various Tanamera affiliates with its land development and entitlement services.

Mr. Knudsen has been in the land development, site construction and civil engineering business for over 34 years. His career started in 1980 working for Frost & Lusk Civil En-



gineering Firm in northern California as Survey Supervisor & Project Manager. Mr. Knudsen subsequently joined the Hofmann Company in the late 1980's as Land Development and Project Manager for the Sacramento, California Division. In 1992, Mr. Knudsen was hired by Beazer Homes as Vice President Land Development to start up a new division of that public homebuilding company in northern California. Mr. Knudsen joined

the Company's prior affiliate in 1995 to oversee the planning and development of the Double Diamond Ranch 800 acre 3,300 home Master Planned Community. Since joining the Company's prior affil-



iate, over 19 years ago, Mr. Knudsen has been responsible for the development and construction of over 1,000 acres of residential land and over 275 acres of office/industrial land in the Reno / Sparks Area. Mr. Knudsen currently oversees all Company project site planning and engineering, is responsible for overseeing the design and construction of all Company backbone roads and infrastructure, and oversees all project entitlements and mapping for the Company and its clients.

JUSTIN S. ROWE (PARTNER / BROKER)
jrowe@tcnev.com

TANAMERA REALTY ADVISORS, LLC

Justin Rowe is a licensed Nevada real estate broker dedicated to the marketing, sales and design of residential properties and land along with investment sales in northern Nevada. Mr. Rowe is a partner and manager for Tanamera Realty Advisors, in charge of assisting the Company in overseeing and managing all aspects of the residential brokerage and design services. In addition to marketing, sales and design activities for Tanamera's production housing projects, Mr. Rowe also works with his father in charge of Tanamera Construction & TC Home's Custom Home Divisions that specialize in the design, construction and development of custom homes and cabin homes in northern Nevada and the Lake Tahoe area. These divisions design and build custom homes for sale to the general public and also work with clients of the firm to (i) locate suitable and cost effective custom home sites, (ii) manage the architects and structural engineers designing the custom home, (iii) assist with interior and exterior material selections and color schemes, (iv) manage any and all homeowner association approvals and permitting for construction, (v) assist with financing of the custom home, and (vi) oversee and manage the construction of the home to ensure timely completion and cost effective pricing.

Mr. Rowe is a graduate of the University of Colorado at Boulder with a Bachelor of Science degree in Business Administration with concentration in Finance and a minor in both Real Estate and Economics. Mr. Rowe has been with the Company since 2009.



TANAMERA'S TOTAL MANAGEMENT TEAM

June 2014

COMPANY OVERSIGHT / MANAGEMENT / MARKETING

Kreg Rowe - Company Founder / CEO / Asset Manager / Custom Home Manager - Aug 1995 *

ACCOUNTING / FINANCE / ADMINISTRATION

Brett Seabert - Partner / CFO / COO - Oct 2001 *

Cameron Andelin - Controller - Sept 2005 *

Susan Williams - Project Controller - Jan 2002 *

Michele Balleweg - Accounts Payable - Sep 2013

Amanda Seabert - Junior Accountant - June 2007 *

Annie Young - HR / Benefits / Office Manager - Jan 2013 *

INTERIOR DESIGN / ARCHITECTURE / MARKETING

Michele Andrus - Project Designer / Project Manager / CAD Specialist - July 2001 *

Jennifer Efstratis - Project Designer / CAD Specialist / Interior Designer / Purchasing - Jul 2005 *

Shiloh Spracklin - Interior Design Assistant / Custom Home Coordinator - Jun 2013

Nachele Seuss - Graphic Artist / Marketing - Jun 2004 *

RESIDENTIAL SALES / CUSTOM HOMES / MANAGEMENT

Justin Rowe - Broker / Asset Manager / Custom Homes Director - Jun 2009 *

Jo West - Sales Agent - May 2005 *

Becky Douglass - Sales Agent - Sep 2013 *

Saraj Lorenz - Escrow Coordinator / Executive Assistant to Kreg Rowe - March 2002 *

CONSTRUCTION MANAGEMENT

Mike Efstratis Sr. - Partner / Head Of Construction - Jan 1996 *

Kraig Knudsen - Land Development Consultant - Aug 1995 *

Jodi Young - Contract Administrator - Aug 2013 *

Kathleen Langford - Purchasing Assistant - Sep 2013 *

Constance Troyan - Purchasing - Sep 2012 *

Lynn Thurman - Purchasing - Jan 2002 *

Sean McNabb - General Project Manager - Feb 1998 *

Warren Hall - Senior Project Manager Apartments - Jun 1996 *

Mark Adair - Multi-Family Manager - Aug 2014 *

Michael Efstratis Jr. - Project Manager - May 2002 *

Angel Flores - Assistant Project Manager - Jul 2002 *

James Straw - Project Manager Commercial - Jan 2006 *

Russ Vance - Project Manager Cabin Homes - Feb 2012 *

Mike Davidson - Project Manager Commercial - May 2013 *

Tim Matteson - Project Manager - Sep 2013 *

Juan Lopez - Field Laborer - Sep 2013 *

Doug Cordova - Multi-Family Project Manager - Feb 2014 *

Eduardo Rodriquez - Assistant Project Manager * May 2014 *

Martin Ortiz - Field laborer - Jun 2013 *

ADMINISTRATION

Laura Nielsen - Receptionist - March 2014 *

DEVELOPMENT, MANAGEMENT, SALES, LEASING & CONSTRUCTION EXPERIENCE

AUGUST 1995 - MAY 2014

GRAND TOTAL DEVELOPMENT / CONSTRUCTION - 1995 - MAY 2014 - \$969,010,000

OFFICE PARK DEVELOPMENTS:

	<u>Project</u>	<u>Type</u>	<u>Land Owned / Asset Mgt</u>	<u>Total Acreage</u>	<u>Location</u>	<u>Site Construction Status</u>	<u>Sales Status</u>
1	Reno Corporate Center	Business Park & Retail Land	Yes	165	South Reno, NV	Complete	100% Sold
2	Reno Tahoe Tech Center	Corporate Office Park	Yes	41	South Reno, NV	Complete	100% Sold
3	Double Diamond Professional Centre	Garden Office Campus	Yes	11	South Reno, NV	Complete	100% Sold
4	Sierra Vista Office / Medical Campus	Garden Office / Medical Campus	Yes	16	South Reno, NV	Complete	100% Sold
5	RTTC Town Center	Garden Office / Medical Campus	Yes	13	South Reno, NV	Complete	Under Development
6	Longley Professional Campus	Garden Office Campus	Yes	14	South Reno, NV	Complete	Under Development
7	Vineyards Professional Campus	Garden Office / Medical Campus	Yes	9	Sparks, NV	Complete	Under Development
8	Foothill Commerce Center	Industrial Park	Yes	16	South Reno, NV	Complete	100% Sold
9	Sandhill Business Campus	Industrial Park	Yes	4	South Reno, NV	Complete	100% Sold
10	Tanamera Corporate Center	Business Park	Yes	4	South Reno, NV	Complete	100% Sold
11	Reno Professional Campus - Phase 1	Garden Office Campus	Yes	11	South Reno, NV	Complete	Under Development
12	Reno Professional Campus - Phase 2	Garden Office Campus/BTS	Yes	10	South Reno, NV	UC	Under Development
	Totals			314			

OFFICE & INDUSTRIAL DEVELOPMENTS:

	<u>Project</u>	<u>Type</u>	<u>Land Owned / Asset Mgt</u>	<u>Total SF</u>	<u>SF Released</u>	<u>SF Leased / Sold</u>	<u>Location</u>	<u>Construction Status</u>	<u>Released SF Sales / Leasing Status</u>
1	Double Diamond Ranch Office Park	Garden Office Building	Yes	20,000	20,000	20,000	South Reno, NV	Complete	100% Sold
2	Double Diamond Professional Centre	Garden Office Bldgs	Yes	101,694	101,694	101,694	South Reno, NV	Complete	100% Sold
3	Sierra Vista Office Campus	Garden Office Bldgs	Yes	128,600	128,600	128,600	South Reno, NV	Complete	100% Sold
4	Reno Tahoe Tech Center Bldg #1	2 Story Office Bldg	Yes	60,000	60,000	60,000	South Reno, NV	Complete	100% Leased & Sold
5	Reno Tahoe Tech Center Bldg #2	2 Story Office Bldg	Yes	60,000	60,000	60,000	South Reno, NV	Complete	100% Leased
6	Reno Tahoe Tech Center Bldg #3	3 Story Office Bldg	Yes	80,000	80,000	80,000	South Reno, NV	Complete	100% Leased
7	RTTC Town Center Garden Office	Spec Office Bldgs	Yes	59,662	51,156	44,754	South Reno, NV	Complete	87.49% Sold
8	RTTC Town Center Office BTS	Build-To-Suit Office Bldgs	Yes	30,190	30,190	30,190	South Reno, NV	Complete	100% Sold
9	Longley Professional Campus	Garden Office Bldgs	Yes	143,948	83,723	83,723	South Reno, NV	Complete	100% Sold / Leased
10	Sandhill Business Campus	Industrial Bldgs	Yes	45,755	45,755	45,755	South Reno, NV	Complete	100% Sold
11	Foothill Commerce Center	Industrial Bldgs	Yes	212,000	212,000	212,000	South Reno, NV	Complete	100% Sold
12	Tanamera Corporate Center	Garden Office Bldgs	Yes	46,190	46,190	46,190	South Reno, NV	Complete	100% Sold / Leased
13	Veteran's Administration	Build To Suit Office Bldg	Yes	40,000	40,000	40,000	South Reno, NV	Complete	100% Leased
14	Vineyards Professional Campus	Garden Office Bldgs	Yes	79,470	52,995	40,122	Sparks, NV	Complete	76% Sold/Leased
15	Reno Professional Campus - Phase 1	Garden Office Bldgs	Yes	109,747	12,036	4,253	South Reno, NV	Complete	35.34% Sold
16	Reno Professional Campus - Phase 2	Garden Office Bldgs/BTS	Yes	105,000	12,284	12,284	South Reno, NV	Complete	100% Leased
	Totals			1,322,256	1,041,623	1,014,565			

MEDICAL & MEDICAL OFFICE DEVELOPMENTS:

	<u>Project</u>	<u>Type</u>	<u>Land Owned / Asset Mgt</u>	<u>Total SF</u>	<u>SF Released</u>	<u>SF Leased / Sold</u>	<u>Location</u>	<u>Construction Status</u>	<u>Released SF Sales / Leasing Status</u>
1	Double Diamond Professional Centre	Medical / Dental Office Bldgs	Yes	18,306	18,306	18,306	South Reno, NV	Complete	100% Sold
2	Sierra Vista Office / Medical Campus	Medical / Dental Office Bldgs	Yes	46,400	46,400	46,400	South Reno, NV	Complete	100% Sold
3	Sierra Vista Office / Medical Campus	BTS Surgical Bldg	Yes	7,800	7,800	7,800	South Reno, NV	Complete	100% Sold
4	RTTC Town Center	Medical / Dental Office Bldgs	Yes	24,625	24,625	24,625	South Reno, NV	Complete	100% Sold/Leased
5	RTTC Town Center Office BTS	Medical Office Bldgs	Yes	16,818	16,818	16,818	South Reno, NV	Complete	100% Sold
6	Vineyards Professional Campus	Medical / Dental Office	Yes	12,714	8,461	8,461	Sparks, NV	Complete	100% Sold/Leased
7	Reno Professional Campus - Phase I	Medical/Dental Office	Yes	4,253	4,253	4,253	South Reno, NV	Complete	100% Sold
	Totals			130,916	126,663	126,663			

RETAIL COMMERCIAL DEVELOPMENTS:

	<u>Project</u>	<u>Type</u>	<u>Land Owned / Asset Mgt</u>	<u>Total SF</u>	<u>SF Released</u>	<u>SF Leased / Sold</u>	<u>Location</u>	<u>Construction Status</u>	<u>Released SF Sales / Leasing Status</u>
1	Longley Town Centre (current)	Retail Shopping Center	Yes	70,794	70,794	70,794	South Reno, NV	Complete	100% Sold
2	Sparks Galleria	Retail Power Center	Yes	600,061	474,043	370,996	Sparks, NV	Complete	100% Sold
	Totals			670,855	544,837	441,790			

RESIDENTIAL LAND DEVELOPMENTS:

	<u>Project</u>	<u>Type</u>	<u>Land Owned / Asset Mgt</u>	<u>Total Acreage</u>	<u>Total # Units</u>	<u># Of Units Released</u>	<u>Master Planned Community</u>	<u>Location</u>	<u>Construction Status</u>	<u>Released Units Sales</u>
1	Double Diamond Ranch	Master Planned Community	Yes	800	3,300	3,300	Yes	South Reno, NV	Complete	100% Sold
2	Cabernet Highlands	Residential Community	Yes	25	200	200	No	North Reno, NV	Sold Paper Lots	100% Sold
3	Sonoma Highlands	Master Planned Community	Yes	700	2,510	0	Yes	Sparks, NV	Planning	100% Sold
	Totals			1,525	6,010	3,500				

RESIDENTIAL DEVELOPMENTS:

	Project	Type	Land Owned / Asset Mgt	Total # Units	# Of Units Released	# Of Units Sold	Planned Community	Location	Construction Status	Released Units Sales Status
1	Tanamera Apartments	Luxury Apartments	Yes	440	440	440	No	South Reno, NV	Complete	100% Sold
2	Marshall Village	Residential Community	Yes	107	107	107	Yes	South Reno, NV	Complete	100% Sold
3	Diamond Country Village	Residential Community	Yes	86	86	86	Yes	South Reno, NV	Complete	100% Sold
4	Eureka Village	Residential Community	Yes	101	101	101	Yes	South Reno, NV	Complete	100% Sold
5	Comstock Village	Residential Community	Yes	117	117	117	Yes	South Reno, NV	Complete	100% Sold
6	Pioneer Village	Residential Community	Yes	140	140	140	Yes	South Reno, NV	Complete	100% Sold
7	Miners Village	Residential Community	Yes	86	86	86	Yes	South Reno, NV	Complete	100% Sold
8	The Meadows	High Density Residential	Yes	200	200	200	No	South Reno, NV	Complete	100% Sold
9	Wyndgate Village	High Density Residential	Yes	275	275	275	Yes	South Reno, NV	Complete	100% Sold
10	Chardonnay Village	Residential Community	Yes	91	91	91	No	South West Reno	Complete	100% Sold
11	Waterford Estates	Residential Community	Yes	62	62	62	Yes	South Reno, NV	Complete	100% Sold
12	Fleur De Lis	High Density Residential	Yes	270	270	270	Yes	South Reno, NV	Complete	100% Sold
13	The Preserve - Phase I	High Density Residential	Yes	90	90	90	Yes	Sparks, NV	Complete	100% Sold
14	The Preserve - Phase II	High Density Residential	Yes	85	16	13	Yes	Sparks, NV	UC	NA
15	Tuscany @ Vineyards	Residential Community	Yes	115	115	115	Yes	Sparks, NV	Complete	100% Sold
16	Sonoma @ Vineyards	Residential Community	Yes	92	92	92	Yes	Sparks, NV	Complete	100% Sold
17	Various Custom Homes	Residential Community	No	17	17	17	Yes	Reno & Truckee	Complete	100% Sold
18	Cabernet Highlands	Residential Community	Yes	378	39	39	No	North Reno, NV	Sold Project	100% Sold
19	Ruby Vista Apartments	Luxury Apartments	Yes	228	0	0	No	Elko, NV	In Plan Ck	NA
	Totals			2,980	2,344	2,341				

3RD PARTY CONSTRUCTION MANAGEMENT:

	Project	Type	Land Owned	Total # Units	Total SF	Location	Construction Status
1	Staybridge All Suites Hotel	Hotel	By Client	94	65,000	South Reno, NV	Complete
2	Hampton Inn	Hotel	By Client	91	55,000	NW Reno, NV	UC
3	Hilton Brand	Hotel	By Client	80	47,000	Elko, NV	Planning
4	Newmont Mining Corporate Hdqrs	Office	By Client	NA	55,000	Elko, NV	Complete
5	Western Title	Office	By Client	NA	9,000	Reno, NV	Complete
6	Studio Park	Office TI Rehab	By Client	NA	4,000	Reno, NV	Complete
7	RTTC Bldg #2	Office TI Rehab	By Client	NA	25,000	Reno, NV	Complete
8	Egghart Bldg	Office TI Rehab	By Client	NA	8,450	Reno, NV	Complete
9	Harcourts Real Estate Bldg	Office TI Rehab	By Client	NA	2,000	Reno, NV	Complete
10	Aspen Plaza	Retail	By Client	NA	10,000	Elko, NV	Complete
11	The Legends Taco Bell	Retail	By Client	NA	2,597	Sparks, NV	Complete
12	Bridgestone Tires Plus	Retail	By Client	NA	7,800	Sparks, NV	Complete
13	Firestone Tire Store	Retail	By Client	NA	8,050	Sacramento, CA	Complete
14	Firestone Tire Store	Retail	By Client	NA	8,297	Hanford, CA	Complete
15	Firestone Tire Store	Retail	By Client	NA	8,050	Las Vegas, CA	Complete
16	Child's World	Retail	By Client	NA	6,400	Sparks, NV	Complete
17	Firestone Tire Store	Retail	By Client	NA	8,050	Las Vegas, NV	Complete
18	Firestone Tire Store	Retail	By Client	NA	8,050	Sacramento, CA	Complete
19	Firestone Tire Store	Retail	By Client	NA	8,050	Santa Rosa, CA	Complete
20	Taco Bell	Retail	By Client	NA	2,489	Sparks, NV	Complete
21	Sky Vista WalMart	Retail Site Work	By Client	NA	20 Acres	North Reno, NV	Complete
22	Taco Bell	Retail	By Client	NA	2,489	Sparks, NV	Planning
29	Taco Bell	Retail	By Client	NA	2,489	Carson City, NV	UC
30	Sunridge Meadows	Residential	By Client	27	56,700	Minden, NV	UC
31	ArrowCreek Village Apartments	Residential	By Client	208	347,000	Reno, NV	UC
32	Keystone Apartments	Residential	By Client	288	300,000	Reno, NV	UC
	Totals			788	1,056,961		

CUSTOM HOME CONSTRUCTION MANAGEMENT:

	Client	# of Homes	Total SF	Style	Location	Community	Construction Status
1	ArrowCreek & Caughlin Ranch - Early 2000's	17	68,000	Misc.	Reno, NV	ArrowCreek & Caughlin	Complete
2	Winged Foot Ct Custom Home - 2012	1	4,000	Prarie	Reno, NV	ArrowCreek	Complete
3	Richardsons - 2013	1	3,600	Tuscun	Reno, NV	ArrowCreek	UC
4	Computerized Screening, Inc. - 2013	1	4,000	Tuscun	Reno, NV	ArrowCreek	UC
5	Hunycutt - 2013	1	3,850	Tuscun	Reno, NV	Somersett	Complete
6	Schaffer's Mill Lot 190 - 2013	1	3,600	Traditional Cabin	Truckee, CA	Schaffer's Mill	UC
7	Schaffer's Mill Lot 9 - 2012	1	2,800	Traditional Cabin	Truckee, CA	Schaffer's Mill	UC
8	Schaffer's Mill Builders - (6 townhomes) - 2012	6	15,000	Cabin Townhones	Truckee, CA	Schaffer's Mill	UC
9	Schaffer's Mill Lot 26 - 2013	1	3,700	Traditional Cabin	Truckee, CA	Schaffer's Mill	UC
10	Schaffer's Mill Lot 186 - HG TV Dream Home - 2013	1	3,200	Contemporary Cabin	Truckee, CA	Schaffer's Mill	Complete
11	Schaffer's Mill Lot 188 - 2014	1	3,500	Traditional Cabin	Truckee, CA	Schaffer's Mill	UC
12	McCormick - 2014	1	4,000	Prarie	Reno, NV	Saint James Village	UC
13	Schaffer's Mill Lot 197 - 2014	1	4,250	Traditional Cabin	Truckee, CA	Schaffer's Mill	UC
14	Old Greenwood Lot 99 - 2014	1	3,000	Traditional Cabin	Truckee, CA	Old Greenwood	UC
15	Schaffer's Mill Lot 172 - 2014	1	3,700	Traditional Cabin	Truckee, CA	Schaffer's Mill	Permitting
16	Schaffer's Mill Lot 187 - 2014	1	3,450	Contemporary Cabin	Truckee, CA	Old Greenwood	UC
17	Schaffer's Mill Lot 175 - 2015	1	3,300	Contemporary Cabin	Truckee, CA	Schaffer's Mill	Planning
18	Schaffer's Mill Lot 195 - 2014	1	3,356	Traditional Cabin	Truckee, CA	Schaffer's Mill	Permitting
19	ArrowCreek Lot 3620 - 2014	1	3,700	Craftsman	Reno, NV	ArrowCreek	Permitting
20	Schaffer's Mill Lot 7 - 2014	1	4,000	Contemporary Cabin	Truckee, CA	Schaffer's Mill	Planning
21	Schaffer's Mill Lot 352 - 2015	1	4,000	Contemporary Cabin	Truckee, CA	Schaffer's Mill	Planning
22	ArrowCreek Lot 815 - 2014	1	4,200	Craftsman	Reno, NV	ArrowCreek	Permitting
23	ArrowCreek Lot 2620 - 2014	1	3,700	Craftsman	Reno, NV	ArrowCreek	Planning
24	ArrowCreek Lot 129 - 2014	1	4,200	Tuscon	Reno, NV	ArrowCreek	Planning
	Totals	45	164,106				

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